

**AMENDMENT TO H.R. 2577, AS REPORTED
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA**

At the end of the bill (before the short title), insert
the following:

1 SEC. 4____. None of the funds made available by this
2 Act may be used to establish any asset management posi-
3 tion (including any account executive, senior account execu-
4 tive, and troubled asset specialist position, as such posi-
5 tions are described in the Field Resource Manual (Wave
6 1) entitled “Transformation: Multifamily for Tomorrow”
7 of the Department of Housing and Urban Development)
8 of the Office of Multifamily Housing of the Department
9 of Housing and Urban Development, or newly hire an em-
10 ployee for any asset management position, that is located
11 at a Core office (as such term is used in such Field Re-
12 source Manual) before filling each such asset management
13 position that is located at a Non-Core office (as such term
14 is used in such Field Resource Manual) and has been va-
15 cated since October 1, 2015.

