

MOTION TO RECOMMIT H.R. 4173

Mr. Dent moves to recommit the bill, H.R. 4173, to the Committee on Financial Services, and in addition to the Committees on Agriculture, Energy and Commerce, the Judiciary, Rules, the Budget, Oversight and Government Reform, and Ways and Means, with instructions to report the same back to the House forthwith with the following amendment:

Strike all after the enacting clause and insert the following:

1 **SEC. 1. REPEAL OF THE TROUBLED ASSET RELIEF PRO-**
2 **GRAM.**

3 (a) IN GENERAL.—Notwithstanding any other provi-
4 sion of law, the authorities provided under section 101(a)
5 of the Emergency Economic Stabilization Act of 2008 (ex-
6 cluding section 101(a)(3)) and under section 102 of such
7 Act shall terminate on December 31, 2009.

8 (b) RETURNED TARP MONEY TO BE USED FOR
9 DEFICIT REDUCTION.—Notwithstanding any other provi-
10 sion of law, all assistance received under title I of the
11 Emergency Economic Stabilization Act of 2008 that is re-
12 paid on or after the date of the enactment of this Act,

1 along with any dividends, profits, or other funds paid to
2 the Government based on such assistance on or after De-
3 cember 31, 2009, shall be deposited in the Treasury to
4 reduce the deficit.

5 (c) LOWERING OF NATIONAL DEBT LIMIT TO COR-
6 RESPOND TO TARP REPAYMENTS.—Section 3101 of title
7 31, United States Code, is amended—

8 (1) in subsection (b), by inserting after the dol-
9 lar limitation contained in such subsection the fol-
10 lowing: “, as such amount is reduced by the amount
11 described under subsection (d)”;

12 (2) by adding at the end the following new sub-
13 section:

14 “(d) The amount described under this subsection is
15 the amount that equals the amount of all assistance re-
16 ceived under title I of the Emergency Economic Stabiliza-
17 tion Act of 2008 that is repaid on or after December 31,
18 2009, along with any dividends, profits, or other funds
19 paid to the Government based on such assistance on or
20 after December 31, 2009.”

